



PRESS RELEASE

NEP COMPLETES ACQUISITION OF AVESCO GROUP

4th January 2017 – NEP Group, Inc. have completed the acquisition of Creative Technology’s parent company Avesco.

Based in Pittsburgh, USA, NEP is one of the world’s largest outsourced production partners supporting premier content producers across the broadcast and live events industries.

Alongside Creative Technology (CT), NEP operates four other Live Events businesses focused on Large Screen Display. These comprise Faber AudioVisuals and Mediatec Solutions in Europe along with Screenworks and Sweetwater in the US. All businesses are expected to retain their existing identities.

The senior management teams will remain unchanged with Graham Andrews leading CT’s US and Asia Pacific businesses.

Dave Crump will continue to lead CT’s UK, Spanish and Middle East operations and will in due course take over management of the Mediatec Solutions business in the UK and the Faber AudioVisuals business in the Middle East. CT’s operations in Holland and Germany will fall under the leadership of Cees Faber.

Kevin Rabbitt, CEO of the NEP group commented. “The acquisition of the Avesco Group, and specifically CT, adds significant scale and depth to NEP’s Display Group operations. CT’s geographic and market presence is extremely complementary to NEP’s existing operations and accelerates many of our strategic objectives. CT’s business and leadership team strengthen and significantly broaden our existing business adding additional services including corporate audio and lighting activities in many key locations. Avesco have built an exceptional business over the last 30 years and we look forward to building on that achievement and creating new opportunities for the team at CT.”

Dave and Graham jointly commented “Avesco has grown over the last 30 years from small beginnings into a major international media services group. Joining the NEP group will open a new chapter in the future of CT with access to increased resources and leadership focus. NEP share the same values as Avesco and we have witnessed other businesses, operated by peers that we hold in high regard, flourish under their ownership. We have been working with NEP on the plans for the business for some time now and are confident we will retain and develop CT’s unique culture and exceptional delivery whilst further building and strengthening our service provision. We look forward to the opportunities we know this deal will bring to CT and, above all, to the people within the business. They are the lifeblood of what we do.”

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Editors’ Notes

About Creative Technology

Creative Technology provides innovation, technology, project management and operational support to the global events market. Our goal for every project and across every market, is to exceed customer expectation, delivering consistently creative technological solutions that add impact and dynamism to events large and small. Investment in the industry’s finest talent and most inspiring minds, alongside the very best technology, defines CT’s service and differentiates us from our competitors.

About NEP

NEP provides the technology and know-how to enable clients to produce the world’s most prestigious live and broadcast events around the globe. The Company is the leading worldwide provider of outsourced production solutions offering technical services for remote production, studio production, video display, host broadcasting, post production, premium playout, smart asset / media management and multi-screen delivery. NEP’s more than 3,000 employees are driven by passion and a focus on technical innovation and together they have supported productions in over 65 countries on all seven continents. NEP is headquartered in the United States and has offices in 20 countries. Visit www.nepinc.com.

About Avesco

Avesco Group is an international media services group providing audiovisual, staging and production services to the corporate presentation, entertainment and broadcast markets. The Group is comprised of Creative Technology and mclcreate and has operations in Europe, North America, the Middle East and Asia Pacific.